

Auto Physical Damage

Mitchell and Tractable Delivering on Promises of Touchless Estimating

April 20, 2022 3 MIN READ

Companies' integrated solutions to support straight-through processing of automotive insurance claims

SAN DIEGO, Calif.—Mitchell, an Enlyte company and leading technology and information provider for the Property & Casualty (P&C) claims and Collision Repair industries, today demonstrated its end-to-end claims automation solution for attendees of Tractable's Vision Summit. The solution allows North American carriers to use Mitchell Intelligent Estimating with Tractable AI for straight-through processing in automotive insurance claims, helping to expedite payments and meet consumer expectations for a seamless, digitally driven experience.

Mitchell and Tractable recently <u>announced their renewed collaboration</u>. Since then, their integrated solutions have been selected by top U.S. and Canadian insurers. Combining Mitchell's cloud-based estimating system, open platform and comprehensive repair data with Tractable's proprietary computer vision lets carriers produce a partial or complete estimate automatically from photos of the collision damage.

"With our AI and Mitchell's advanced technology and data, we can make straight-through processing a reality for U.S. and Canadian auto insurers," said Alex Dalyac, co-founder and CEO of Tractable. "Our best-of-breed solutions give carriers and consumers the opportunity to process claims quickly and efficiently."

Mitchell Intelligent Estimating is the auto insurance sector's first claims automation solution to rely on an open platform of AI computer vision providers. This gives insurers a choice of AI technology from industry leaders like Tractable, Claim Genius and Insurers can also leverage their own AI algorithms or select Mitchell's AI, known as Mitchell Intelligent Damage Analysis. Once photos of the vehicle are taken and processed, Mitchell translates the AI recommendations into actionable information that is based on the Vehicle Identification Number (VIN), pre-populating part- and operation-specific estimate lines. An appraiser may then review and revise the estimate or use straight-through processing to complete the claim without human intervention, depending on the carrier's business rules and severity of the damage.

"We remain committed to providing insurers with a flexible, open and turnkey claims automation solution," said Olivier Baudoux, senior vice president of global product strategy and artificial intelligence at Mitchell. "Today's demonstration with Tractable and other leaders in the insurance ecosystem gives the industry its first real

glimpse at the future of touchless estimating and straight-through processing."

For more information about Mitchell Intelligent Estimating, <u>visit the company's website</u>. You can also follow Mitchell on Twitter <u>@MitchellClaims</u> and <u>@MitchellRepair</u> for property casualty and collision repair updates and perspectives.

About Mitchell International

Headquartered in San Diego, Calif., Mitchell International, Inc. delivers smart technology solutions and services to the auto insurance, collision repair, disability and workers' compensation markets. Through deep industry expertise, connections throughout the insurance ecosystem and advanced technology such as artificial intelligence and cloud-based solutions, Mitchell enables its customers and clients to succeed in today's everchanging environment. Each month, Mitchell processes tens of millions of transactions for more than 300 insurance providers, 20,000 collision repair facilities and 70,000 pharmacies. Its comprehensive solution and service portfolio empowers clients to restore lives after a challenging event.

Mitchell, Genex and Coventry have recently aligned their joint industry expertise and advanced technology solutions to form Enlyte, a parent brand with more than 6,000 associates committed to simplifying and optimizing property, casualty and disability claims processes and services.



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